

International Bank Proposed By Crissinger

Comptroller Advises World Currency Be Issued, Based on Gold, to Settle Nations' Obligations

'Ruin if Allies Pay Debt'

Professor Warns of Fatal Inflation, at a Meeting at the Republican Club

Comptroller of the Currency D. A. Crissinger told New York business men and lawyers at the National Republican

Club yesterday that he stood for an international bank, with an international currency backed by a gold reserve to liquidate strictly international obligations.

He said that the country's experience with state and national currencies justifies the belief that some kind of international currency, based on special government guaranties and an ample gold reserve, could be brought into existence and made useful. The functions of an international bank of exchange, he said, would have to be worked out in detail. He declared that he thought the time had come to consider plans to bring about international co-operation in this regard.

Ruin if Allies Pay Us

Dr. Edwin R. A. Seligman, professor of economics at Columbia University, said that if the Allies paid their \$10,000,000,000 indebtedness to the United States it would inflate American currency to an unheard of degree, paralyze American industry for an indefinite period, ruin every farmer and workman and work havoc with the middle class Americans and also those living

on investments. He said it would be Soviet Russia over again. Industrial depression, he said, would continue until the nations of the world got together and agreed on a co-operative plan to stabilize economic conditions. He said France should join with England and other nations reopening the matter of German reparations.

Dr. Seligman declared that the United States has a legal right to demand settlement of the debts owed this country by the various European nations, but has no moral right to do so. "Why," he asked, "ought we to charge for keeping French and Italian and English soldiers alive and in the field in a war in which we were vitally interested?"

He declared that it was "unthinkable" that this country would allow its debts to be paid in gold. He said that the sooner the country comes to the decision that "the Allied debts should not be paid—at least not paid at once—the better it will be for all of us."

Former Congressman Charles N. Fowler wants the government to ask American bondholders to accept 50 per cent of their holdings in the bonds of the Allies, both principal and interest, to be guaranteed by the United States.

He said Germany was not able to pay her reparations debt, and it was doubtful, he said, if she could pay interest on it.

Mr. Fowler declared that the imports and exports of Germany should be kept in such balance as to protect American interests as long as Germany is indebted to this country. He said that no funds should be allowed Germany for military purposes save for the maintenance of domestic peace. General Louis W. Stotesbury presided at the meeting.

\$15,400 Larceny is Charged To Young Business Woman

SPRINGFIELD, Mass., Jan. 21.—Miss Olga A. Nazerello, a young business woman who has engaged extensively in real estate and stock transactions in this vicinity, was arrested to-day on a bench warrant as the result of twelve secret indictments returned by the grand jury at its December sitting. She is charged with larceny of sums totaling \$15,400 in business transactions.

The young woman has been at liberty on \$6,000 bail pending a hearing on several similar charges in District Court.

Chiropractors Seek State Control, Says Head of Society

Dr. Lee Insists Medical Men Opposed Measure, in His Reply to Statement by Dr. Charles Norris

Dr. Lyndon E. Lee, president of the Greater New York District Chiropractic Society, said yesterday that his attention had been called to an attack made on chiropractors by Dr. Charles Norris, Chief Medical Examiner, and gave out a statement in which he said:

"By inference and otherwise Dr. Norris seeks to make it appear that chiropractors themselves are endeavoring to avoid the issue of state control, when as a matter of fact the lack of chiropractic regulation in New York State is due directly to the obstructive methods of political-medical doctors. Two years ago, through the efforts of the New York State Chiropractic Society,

of which I have the honor to be a director, the State Legislature at Albany passed a bill regulating the practice in the Empire State. This bill was urged for the protection of the public, and would have done much toward improving bad conditions, long recognized by the state society.

"Did this measure, submitted as a safeguard for the public, get the support of medical men? Not at all. On the contrary, it was opposed by them, and opposed only by medicine, with the result that it was vetoed after having passed both branches of the Legislature. Why? There is no logical reason except that given by the doctors themselves, and that is the protection of an old method of healing, namely, the school of drugs.

"In his address Dr. Norris says that chiropractic has been placed on a thoroughly commercial basis. So much more to the credit of chiropractic. And who has put it there? No one except the millions of people who are to-day seeking the relief from suffering not afforded by medicine. People are supporting chiropractic after they have failed to get relief from medicine, and more and more patients are being sent to chiropractors by the progressive men of medicine every day."

5th Avenue

James McCreery & Co.

34th Street

Women's Coats Fur-Trimmed Special, 72.50

The woman who has been waiting for a lowered price on a handsome Coat will find this group offers an unusually attractive assortment from which to make a selection.

Every model is an exclusive one, fashioned in one of the newer of Mid-Winter modes of Bolivia, Osiris, Readella, Erminie or Broadcloth, and topped with a luxurious collar of Beaver, Mole, Fox, Wolf or Australian Opossum. Most of them have both collars and cuffs of fur. All the wanted shades, also Black.

Another Group Special at 124.50

Most of the models are adaptations of recent imported styles, developed in Marvella, Panvelaine, Armida or Gerona. All are luxuriously collared and cuffed with Squirrel, Beaver, Wolf or Caracul. Black and colors.

(Fourth Floor)

Clearance Sale Women's Shoes 5.85

formerly 9.00 to 12.50

We have grouped every line of shoes which is incomplete in size range and reduced them to 5.85, regardless of their regular selling prices.

All sizes and widths are well represented, but not, of course, in every style.

Styles for Dress, Street and Afternoon Wear

This clearance group includes very recent arrivals, many of which have been in stock but a few weeks. The styles for dress, street, afternoon and evening wear are in Patent Leather, Black Suede and Satin with petite or full Louis heels. The walking models are in one or two strap effects or in regulation laced styles, plain or brogue—Tan, Brown or Black Calfskin, smooth or grain leathers, featuring all types of heels.

No Exchanges No Approvals No C. O. D.'s (Second Floor)

New Spring Suits for Women Of Tricotine or Twill Special, 35.00

Two models of unusual interest. Although they are somewhat conservative in style they are noticeably distinctive and have a marvelous slenderizing effect. They are fashioned along lithe, graceful lines, either straight of cut or tapering a bit at the waist-line, and display their nineteen-twenty-two-ness in new-style notched collars, odd sorts of pockets and the way tailored straps are applied or the way silk-braid is employed.

One model is fashioned of a fine quality Tricotine, another is made of an exceedingly fine, soft quality of Twill. Both come in a dark, rich shade of Navy Blue or Black.

Sizes 34 to 44.

(Fourth Floor)



January Sale of FURS

Furs of supreme quality, fashioned into Wraps, Coats and Scarfs in the newest modes, are offered at amazingly low prices.

Squirrel Coat, in sable shade. 485.00
formerly 970.00

Moleskin Coat, self trimmed. 225.00
formerly 450.00

Broadtail Coat, Chinchilla trimmed. 2700.00, 1350.00

Hudson Seal (dyed Muskrat) Coat, Krimmer trimmed. 325.00
formerly 650.00

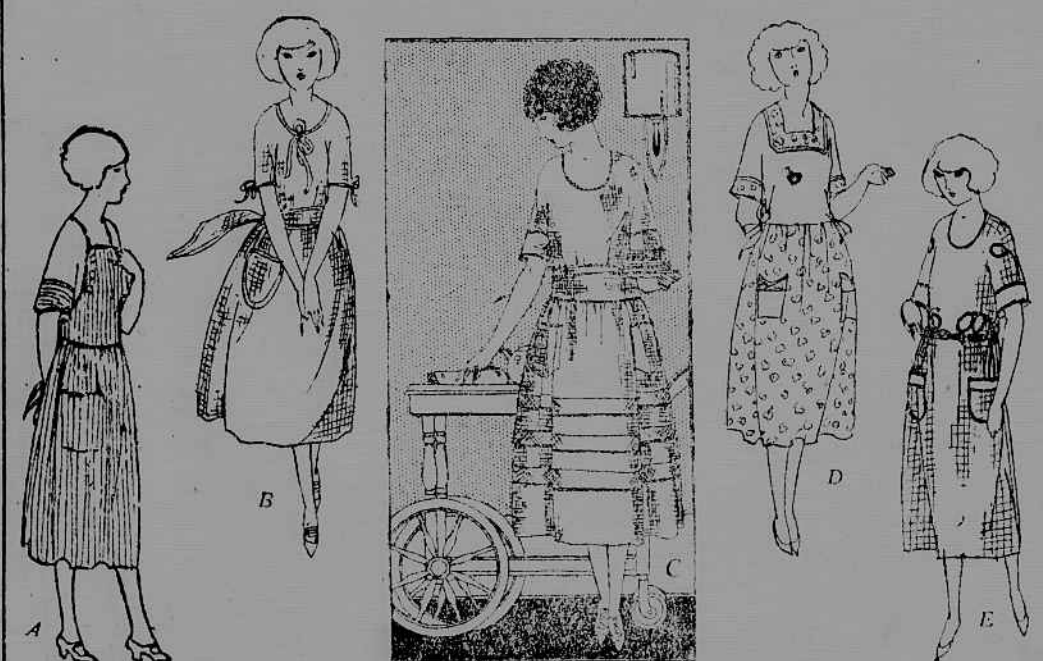
American Broadtail Coat. 225.00
formerly 450.00

Hudson Seal (dyed Muskrat) Coat, Skunk trimmed and richly lined. 40 inches long. 255.00
formerly 365.00

Natural Muskrat Coat, self trimmed. 110.00
formerly 145.00

Caracul Coat, Skunk trimmed. 185.00
formerly 265.00

(Fourth Floor)



Annual January

Sale of Bungalow Aprons

Very Special, 1.00 1.35 1.75

A—Bungalow Apron in a combination of stripe and solid color Percale, finished with ric-rac braid and buttons. Special, 1.35

B—Bungalow Apron of Checked Percale, finished with piping of solid shade to match. Rose, Blue, Lavender and Green. Special, 1.00

C—A Dress Apron of pin-check percale with three folds on skirt, trimming of ric-rac braid and self tiesash. Pink, Lavender, Blue and Green. Special, 1.75

D—Novelty Apron with skirt of Cretonne and waist of solid shade. Cretonne also trims neck and sleeves. Pink or Blue. Special, 1.35

E—Black and White checked Percale, adorned with appliqued flowers of solid color, piping of Black Sateen. Special, 1.75

Extra size Bungalow Aprons of small checked Percale, fashioned in styles that tend to slenderize the figure, finished with ric-rac braid. Pink, Blue, Lavender and Black. Special, 1.35

(Third Floor)

"McCreery Silks"

Famous Over Half a Century

New Silks for Southern wear, mirroring every fashion mood of the moment—glorious weaves and colors for courts of sunlight and imaginative creations for nights all moon and mystery.

Elaborate Brocades and Broche Satins, Crepe Chiffon, Satin Canton, Crepe Satin, Crepe de Chine, Sport Crepe, Taffeta, Gros de Londre and Satins in a most complete array of new Spring and Summer colors.

Specials in Black Silks and Satins

1,500 yards of a superior quality Imported Black Taffeta, 36 inches wide. yard, 2.50

2,500 yards of a rich Black Canton Crepe, 40 inches wide. yard, 3.35

1,750 yards of Navy Blue Vampire Crepe. yard, 2.65

New Dress Satins and Spring Foulards

9,000 yards of a superior quality Dress Satin in a wide range of beautiful colors and Black. 40 inches wide. yard, 2.50

New Spring Foulards in a most attractive assortment of colors and styles. 36 inches wide. yard, 1.55

(Second Floor)

New Wool Fabrics

Mistral Cloth—beautiful new fabric for Spring Apparel, in many lovely colors, also Black. yard, 1.55

Imported and Domestic Tweeds in an unusually wide range of colorings, also block checks. 34 inches wide. yard, 2.50

Navy Blue and Black Poirer Twill and Tricotine of an exceptionally fine quality. 54 inches wide. yard, 3.95

(Second Floor)

Exquisite New Underthings

From France and Belgium At January White Sale Prices

Trousseau sets of exceeding loveliness, beautifully hand-embroidered, consisting of Night Gowns, Step-in or Envelope Chemises or Chemises and Drawers—two and three piece sets. Also many exquisite separate pieces.

Night Gowns, lavishly embroidered and lace trimmed.

5.95, 6.95, 9.95, 12.95 and 18.50

Envelope and Step-in Chemises in various models. 4.95, 5.95, 8.95 to 13.50

Chemises. 3.95, 4.95, 5.95 and 7.50

Drawers. 2.95, 3.95, 5.95 to 7.50

Bridal Sets of two or three pieces—exquisite examples of handcraft.

Sets, 24.50, 27.50, 35.00, 39.50 to 75.00

(Third Floor)

New Cotton Fabrics

Imported Dress Linens in all the leading shades, 36 inches wide. yard, 65c

Cotton Homespun, in the season's most fashionable colors, 36 inches wide. yard, 55c

White English Long Cloth, 36 inches wide. 10 yards in a piece. piece, 1.35

(Second Floor)

Arnold, Constable & Co.

5th Avenue at 40th Street

Final Clearance of 10,000 Yards Black Satin Charmeuse

Less than half price

Reduced from 4.00 per yard

To close at 1.95 per yard

Printed Georgettes	Crepe de Chine	Silk Remnants
Entirely new assortment of about fifty new patterns of imported Georgettes. Formerly to 5.00	Featuring shades most in demand for spring—36 inches wide. A remarkable value. Formerly 2.00	To keep our stocks clear all odd lengths of our best silks are featured at 1/2 off regular prices
1.75	1.45	

Final Clearance Dresses 1/3 to 1/2 Price

Formerly 40.00 to 55.00

A variety of smart models in Canton Crepe, Poirer Twill, Tricotine, Taffeta and Crepe Satin

To Close at

27.50

Other Dresses—Reduced 1/4 to 1/3

	Formerly	Now
Misses' Wool Jersey Sport Dresses	18.95	9.95
Misses' Wool Velour, Canton and Tricotine Frocks	25.00	16.95
Women's and Misses' Dresses	89.50	68.00
Women's and Misses' Dresses	110.00	88.00
Women's and Misses' Dresses	120.00	98.00
Remainder of Dresses	155.00	125.00

Every Coat in Stock

subject to reductions averaging

1/4 to almost 1/2 off

Extra Special—Coats trimmed with Squirrel, Mole, Wolf or Nutria. Formerly 78.00. Now 53.75

10,000 Yards Bigelow Carpets 1/3 to 1/2 Off

Plain and figured carpets including Alexander Smith & Sons, Bigelow Axminster and other Wilton Velvet carpets.

Formerly 5.75

Clearance 4.00

Thousands of yards of standard weaves scheduled for clearance.

Formerly 7.50

Clearance 5.75

Sale of Lingerie

Dainty Silk and Cotton Underthings including Gowns, Envelope Chemise, Combinations, Corset Covers and Skirts now featured at

1/4 to 1/2 less than former prices.

while they last

Wilton Rugs

Size	Formerly	Now
27x54	21.00	15.25
36x63	23.00	17.50
46x 7.6	50.00	37.75
69x 9.0	112.50	83.25
90x10.6	147.50	110.00
9x12	167.50	123.75

New Cretonnes

1/2 Off!

Featured are the newest patterns and colorings for Spring 1922—specially designed to harmonize with sun porch or interior furniture. The quantity, though large, will not last long, therefore early shopping is requested. We ask you particularly to note the excellent quality of these cretonnes and the very unusual blending of color and design.

Regularly to 1.35 Yard

.68

Portieres

To Close at 22.75

Beautiful Velour Portieres in various attractive color combinations featured at one of the lowest prices ever quoted for this quality and style.

Formerly 34.50, Now 22.75

Unprecedented Values in Knit Underwear

Superior quality Swiss ribbed Vests—light weight model with bodice or regular tops—all sizes. Value .50. Special .39

Vests of fine Jersey Cotton, athletic model with silk ribbon shoulder straps—in Pink or White—reinforced. Value 1.00. Extra Special .50

Combination Suits of fine ribbed Lisle—light weight model with regular or bodice tops—tight or wide knee. All sizes in White. Value 1.00. Special .68

Glove Silk Top Combination Suits of fine ribbed Lisle—regular or bodice tops—in Pink. Value 2.75. Special 1.95

Extra Heavy Turkish Towels

100 Dozen in all—size 22x44—heavy absorbent qualities—specially priced while the above quantity lasts.

.47 Each

Mail orders promptly filled.

Imported Wool Hosiery

Women of critical taste will admire these smart Heather mixtures with contrasting silk clox and the price should prove an incentive to buy several pairs.

Very Special

2.95

Pure Thread Silk Hosiery, Black, White and Cordovan. Pair .95

Three Styles in Chamois Suede Lisle Gloves

Duplex weight for winter wear—two clasp model in desirable colors. Value 1.25. Special .88

Strap Wrist Slip-On Model—splendid quality in Cafe au Lait, Gray, Chamois, Beaver and White. Value 1.50. Special .95

16-Button model in Cafe au Lait, Beaver, Cinnamon, Pongee, Cover and White. Value 1.65. Special 1.15